

S S COMMUNICATION & SERVICES PRIVATE LIMITED

Financial Statements 2022-2023

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- 2. Balance Sheet**
- 3. Statement of Profit & Loss**
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**AUDITORS,
AMIT SHAH & CO
CHARTERED ACCOUNTANTS,
Shri Parshwa, 138/2, Behind Nandanwan Park,
Near Swami Narayan mandir, Assembly Road.
Kolhapur-416001**



SS COMMUNICATION AND SERVICES PVT LTD

Registered office Add: 399, E, Basant Bahar Road, Ratikmal Complex, Shop 6-7,
Kolhapur, Maharashtra-416003

CIN-U51599PN2016PTC164991

BALANCE SHEET AS AT 31.03.2023

Amount in Rs.

	Particulars	Schedule No.	As at 31.03.2023	As at 31.03.2022
I.	Equity and liabilities			
(1)	Shareholders' funds			
(a)	Share capital	2	13,00,00,000	13,00,00,000
(b)	Reserves and surplus	3	62,85,27,021	49,94,92,013
			75,85,27,021	62,94,92,013
(2)	Non-current liabilities			
(a)	Long-term borrowings	4	29,16,03,120	25,21,27,821
(b)	Deferred tax liabilities (net)	5	-	-
(c)	Long-term provisions	6	-	-
			29,16,03,120	25,21,27,821
(3)	Current liabilities			
(a)	Short-term borrowings	7	23,51,97,410	15,47,36,383
(b)	Trade payables			
	(i) Total Outstanding dues of micro & small enterprises		-	-
	(ii) Total Outstanding dues of creditors other than micro and small enterprises	8	3,98,62,558	8,03,07,441
(c)	Other current liabilities	9	14,25,26,320	8,19,54,970
(d)	Short-term provisions	10	8,68,05,762	4,99,05,461
			50,43,92,050	36,69,04,255
	Total		1,55,45,22,190	1,24,85,24,089
II	Assets			
(1)	Non-current assets			
(a)	Property, plant & equipment	11	23,62,10,561	21,47,80,891
(b)	Intangible assets		56,12,637	11,20,214
(c)	Capital Work-in-progress	12	-	28,23,447
			24,18,23,198	21,87,24,552
(e)	Non-current investments	13	-	-
(f)	Long-term loans and advances	14	-	-
(g)	Other non-current assets	15	-	-
			-	-
(2)	Current assets			
(a)	Inventories	16	89,63,38,674	77,54,11,700
(b)	Trade receivables	17	6,30,61,226	4,79,29,460
(c)	Cash and bank balances	18	5,12,47,824	1,15,49,918
(d)	Short-term loans and advances	19	23,17,83,091	12,25,92,339
(e)	Other current assets	20	7,02,68,178	7,23,16,120
			1,31,26,98,993	1,02,97,99,537
	Total		1,55,45,22,190	1,24,85,24,089
	Significant accounting policies and other notes	1		

The accompanying notes form an integral part of the financial statements

As per our attached report of even date

Amit Shah & Co

Chartered Accountants

Firm Registration No. 128933W

For and on behalf of the Board of Directors

For SS Communication and Services Pvt Ltd.

CA Amit Deepak Shah

Partner

M. No. 118518

UDIN : 23118518BGZHNX6440



Siddharth Shah

Chairman Managing Director

DIN.07530121

Harshal Parekh

Director

DIN.07530119

CS Kishor Hupare

Company Secretary

M. No. F10716

Place : Kolhapur

Dated:20/09/2023



SS COMMUNICATION AND SERVICES PVT LTD

Registered office Add: 399, E, Basant Bahar Road, Ratikmal Complex, Shop 6-7,
Kolhapur, Maharashtra-416003

CIN-U51599PN2016PTC164991

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

	Particulars	Schedule No.	For the year ended 31.03.2023	For the year ended 31.03.2022
I	Revenue from operations			
	a) Sales from manufacturing activity		-	-
	Less : Excise duty		-	-
	b) Sales from trading activity	21	8,24,10,79,590	5,51,32,51,407
	c) Other sales		-	-
			8,24,10,79,590	5,51,32,51,407
II	Other income	22	9,60,82,305	3,66,58,790
III	Profit from partnership firm		-	-
IV	Total revenue (I+II+III)		8,33,71,61,894	5,54,99,10,197
V	Expenses:			
	Cost of materials consumed	23	-	-
	Purchase of stock-in-trade	24	7,65,46,96,450	5,23,93,25,192
	Changes in inventories of finished goods	25	(12,09,26,974)	(20,60,44,605)
	Employee benefits expense	26	16,15,21,156	12,77,69,145
	Finance costs	27	4,09,39,263	2,73,65,002
	Depreciation and amortisation expense	28	3,01,31,321	3,05,75,006
	Other expenses	29	39,81,07,779	23,76,35,964
	Total expenses		8,16,44,68,994	5,45,66,25,703
VI	Profit before Exceptional Item and tax		17,26,92,900	9,32,84,493
	Exceptional Item (Reversal of Income tax Provision for the previous year)			
VII	Profit before tax		17,26,92,900	9,32,84,493
VIII	Tax expenses:			
	Current tax		4,36,81,067	2,48,82,295
	Deferred tax		(23,175)	(10,39,192)
	Profit for the year (VII-VIII)		12,90,35,008	6,94,41,390
VIII	Earnings per share [Nominal value per share Rs.100 each (previous year Rs.100 each)]			
	Basic and diluted		99.26	53.42
IX	Significant accounting policies and other notes	1		

The accompanying notes form an integral part of the financial statements

As per our attached report of even date

Amit Shah & Co

Chartered Accountants

Firm Registration No. 128933W


CA Amit Deepak Shah
Partner

M. No. 118518


UDIN : 23118518BGZHNX6440



For and on behalf of the Board of Directors
For SS Communication and Services Pvt Ltd.


Siddharth Shah
Chairman Managing Director
DIN. 07530121


Harshal Parekh
Director
DIN. 07530119


CS Kishor Hupare
Company Secretary
M. No. F10716

Place : Kolhapur
Dated:20/09/2023

**SS COMMUNICATION AND SERVICES PVT LTD**

Registered office Add: 399, E, Basant Bahar Road, Ratikmal Complex, Shop 6-7, Kolhapur, Maharashtra-416003

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31.03.2023**

Amount in Rs.

Particulars	For the Year ended 31.03.2023	For the Year ended 31.03.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
PROFIT (+)/LOSS (-) BEFORE TAX	17,26,92,900	9,32,84,493
Adjustments for:		
Depreciation and amortisation	3,01,31,321	3,05,75,006
Interest and borrowings costs	4,09,39,263	2,73,65,002
Rent Received	-39,06,918	-34,01,000
Interest Income on fixed deposits	-54,67,093	-8,37,792
Operating profit before working capital changes	23,43,89,473	14,69,85,709
Movements in working capital:		
Increase / (Decrease) in trade payables and provisions	-35,44,583	-1,55,46,494
Increase / (Decrease) in current liabilities	6,05,71,350	1,24,95,000
(Increase) / Decrease in inventories	-12,09,26,974	-20,60,44,605
(Increase) / Decrease in trade receivables	-1,51,31,766	-1,65,46,860
(Increase) / Decrease In loans and advances	-10,91,90,752	1,42,08,669
(Increase) / Decrease in other current assets	20,71,118	-62,70,910
Cash flow before taxation	4,82,37,866	-7,07,19,491
Direct taxes paid	-4,36,81,067	-2,48,82,295
NET CASH GENERATED FROM OPERATING ACTIVITIES	45,56,799	-9,56,01,786
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of fixed assets / capitalization of fixed assets / expenditure on construction of fixed assets	-5,32,29,966	-2,45,48,531
Investment in partnership firm	-	-
Interest received on fixed deposits	54,67,093	8,37,792
Rent Received	39,06,918	34,01,000
NET CASH USED IN INVESTMENT ACTIVITIES	-4,38,55,955	-2,03,09,738
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings (net)	3,94,75,299	-14,67,48,178
Proceeds from short-term borrowings (net)	8,04,61,027	2,75,67,131
Interest and finance cost paid	-4,09,39,263	-2,73,65,002
Proceeds form Issue of Shares	-	25,97,40,000
NET CASH GENERATED FROM FINANCING ACTIVITIES	7,89,97,063	11,31,93,951
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	3,96,97,906	-27,17,574
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,15,49,918	1,42,67,492
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (Refer Note 18)	5,12,47,824	1,15,49,918

As per our attached report of even date

Amit Shah & Co**Chartered Accountants****Firm Registration No. 128933W****For and on behalf of the Board of Directors****For SS Communication and Services Pvt Ltd.**
CA Amit Deepak Shah
Partner**M. No. 118518****UDIN : 23118518BGZHNX6440**
Siddharth Shah
Chairman & Managing Director
DIN-07530121
Harshal Parekh
Director
DIN-07530119**Place : Kolhapur****Dated:20/09/2023**
CS Kishor Hupare
Company Secretary
M. No. F10716



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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 2		
Share capital		
Authorised capital :		
1500000 (Previous year 1500000) equity shares of Rs.100 each	15,00,00,000	15,00,00,000
	15,00,00,000	15,00,00,000
Issued ,subscribed and paid up capital:		
1300000 (Previous year 1300000) equity shares of Rs.100 each fully paid up	13,00,00,000	13,00,00,000
	13,00,00,000	13,00,00,000

2.1 Details of shareholders holding more than 5% shares in the Company

Particulars	31.03.2023		31.03.2022	
	No. of shares	%	No. of shares	%
Siddharth Shah	5,46,000	42.00%	5,46,000	42.00%
Harshal Parekh	1,11,800	8.60%	1,18,300	9.10%
Deepa Shah	1,74,200	13.40%	1,87,200	14.40%
Bhavini Parekh	39,000	3.00%	39,000	3.00%
Narendra Firodia Unicorp Private Limited	-	0.00%	3,90,000	30.00%
Rohit Shounik (RPGS)	32,500	2.50%	19,500	1.50%
Sukhbir Kuldip Sahney	6,500	0.50%		
Narendra Firodia	1,95,000	15.00%		
Rakhi Narendra Firodlya	1,95,000	15.00%		
	13,00,000	100.00%	13,00,000	100.00%

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 3		
Reserves and surplus		
Surplus in the statement of profit and loss		
Balance as at the beginning of the year	23,17,12,013	16,22,70,623
Less-Bonus Shares Issued	-	-
Add: Profit during the year	12,90,35,008	6,94,41,390
	36,07,47,021	23,17,12,013
Securities Premium	26,77,80,000	26,77,80,000
Balance as at the end of the year	Total: 62,85,27,021	49,94,92,013

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 4		
Long-term borrowings (secured)		
Vehicle Loan	-	-
Business Loans	56,46,698	87,43,613
Business Loans Against Property	3,71,01,671.19	6,92,63,030
Long-term borrowings (Unsecured)		
Loans form Directors	13,75,32,918	11,93,82,917
Loans from Financial Institutions	11,13,21,833	5,47,38,262
	29,16,03,120	25,21,27,821

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 5		
Deferred tax liabilities/(assets) (net)	(15,81,410)	(5,42,218)
Deferred tax liabilities comprises of timing differences on account of:		
Difference between book value and tax balance	-	-
Less:		
Deferred tax assets comprises of timing differences on account of:		
Difference between book value and tax balance of Fixed Assets	(23,175)	(10,39,192)
Expenses allowable on payment basis	0	-
Unabsorbed depreciation	0	-
	-23,175	(10,39,192)
Considered in SCHEDULE 20 being asset	(16,04,585)	(15,81,410)
Total:	-	-





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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 6		
Long-term provisions		
Provisions for employee benefits	-	-
Total:	-	-

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 7		
Short-term borrowings (secured)		
Loan repayable on demand from bank - Cash credit	23,51,97,410	15,47,36,383
Total:	23,51,97,410	15,47,36,383

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 8		
Trade payables		
Payable to Micro Small and Medium Enterprises	-	-
Others	3,98,62,558	8,03,07,441
Total:	3,98,62,558	8,03,07,441

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 9		
Other current liabilities		
Security Deposit for Franchisee	14,17,01,320	8,11,29,970
Security Deposits for Pune rented Shop	8,25,000	8,25,000
Total:	14,25,26,320	8,19,54,970

Particulars	Amount in Rs.	
	As at 31.03.2023	As at 31.03.2022
SCHEDULE 10		
Short-term provisions		
Provisions for employee benefits	1,47,55,366	1,13,56,657
Provisions for income tax (net)	4,36,81,067	2,48,94,935
Provision for Audit fees	3,00,000	1,70,000
Interest on Unsecured Loan Payable		15,66,986
NAPS Stipend Payable	9,95,158	4,47,213
Office Rent Payable	84,59,120	58,81,334
Administration Charges Payable	59,118	47,128
Commission Payable	1,36,42,582	17,52,273
Interest Payable	7,79,461	75,732
Profession Tax Payable	81,925	68,525
Director Salary Payable		9,31,709
GST Payable(RCM)	30,664	
TDS Payable	40,21,301	27,12,970
Total:	8,68,05,762	4,99,05,461





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SS COMMUNICATION AND SERVICES PVT LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: 11 PROPERTY, PLANT & EQUIPMRNT,INTANGIBLE ASSETS.

Description	Gross Block			Depreciation			Net Block	
	As at 01-04-2021	Additions	Deductions	As at 31.03.2022	As at 01. 04-2021	For the Year Deductions	As at 31.03.2022	As at 31.03.2021
PROPERTY, PLANT AND EQUIPMENT								
Building	17,97,28,201	-	-	17,97,28,201	2,45,97,134	75,54,883	14,75,76,185	15,51,31,068
Furniture & Fixtures	8,59,47,499	1,96,36,968	-	10,55,84,466	2,59,00,442	1,80,77,906	6,16,06,118	6,00,47,057
Office Equipments	1,08,73,789	16,50,693	-	1,25,24,482	68,08,887	21,97,022	35,18,572	40,64,902
Computers	1,29,99,077	12,25,796	-	1,42,24,873	1,01,90,843	21,73,324	18,60,706	28,08,234
Vehicles	9,79,348	-	-	9,79,348	6,60,423	99,614	2,19,310	3,18,925
Sub-Total (A)	29,05,27,914	2,25,13,456	-	31,30,41,370	6,81,57,729	3,01,02,750	21,47,80,891	22,23,70,185
INTANGIBLE ASSETS								
Softwares	25,80,078	5,20,506	-	31,00,585	15,08,115	4,72,255	11,20,214	10,71,963
Sub-Total (B)	25,80,078	5,20,506	-	31,00,585	15,08,115	4,72,255	11,20,214	10,71,963
Total (A)+(B)	29,31,07,992	2,30,33,962	-	31,61,41,955	6,96,65,844	3,05,75,006	21,59,01,105	22,34,42,149



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: 11 PROPERTY, PLANT & EQUIPMRNT,INTANGIBLE ASSETS.

Description	Gross Block			Depreciation			Net Block		
	As at 01-04-2022	Additions	Deductions	As at 31.03.2023	As at 01-04-2022	FOR THE YEAR	Deductions	As at 31.03.2023	As at 31.03.2022
PROPERTY, PLANT AND EQUIPMENT									
Building	17,97,28,201	2,91,80,000	-	20,89,08,201	3,21,52,017	79,65,626	-	4,01,17,643	16,87,90,558
Furniture & Fixtures	10,55,84,466	1,91,45,510	-	12,47,29,977	4,39,78,348	1,83,42,149	-	6,23,20,498	6,24,09,479
Office Equipments	1,25,24,482	6,82,907	-	1,32,07,389	90,05,909	17,05,294	-	1,07,11,203	24,96,186
Computers	1,42,24,873	19,79,960	-	1,62,04,833	1,23,64,167	14,77,138	-	1,38,41,305	23,63,527
Vehicles	9,79,348	-	-	9,79,348	7,60,038	68,500	-	8,28,538	1,50,810
Sub-Total (A)	31,30,41,370	5,09,88,377	-	36,40,29,747	9,82,60,479	2,95,58,707	-	12,78,19,186	23,62,10,561
INTANGIBLE ASSETS									
Softwares	31,00,585	50,65,036	-	81,65,621	19,80,370	5,72,613	-	25,52,984	56,12,637
Sub-Total (B)	31,00,585	50,65,036	-	81,65,621	19,80,370	5,72,613	-	25,52,984	56,12,637
Total (A)+(B)	31,61,41,955	5,60,53,413	-	37,21,95,368	10,02,40,849	3,01,31,321	-	13,03,72,170	24,18,23,198

Amount in Rs.



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CIN-U51599PN2016PTC164991

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 12 Capital Work-in progress Capital Work-in progress- In-House Software	-	28,23,447
Total:	-	28,23,447

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 13 Non-current investments Trade investments (unquoted) Investment in partnership firm [Refer note 13.1]	-	-
Total:	-	-
Aggregate amount of unquoted investments	-	-
Aggregate provision for dimunition in value of investments	-	-

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 14 Long-term loans and advances Unsecured, considered good Prepayments and others Capital advances MAT credit entitlement Security deposits [refer Note 30 (m)]	- - - - -	- - - - -
Total:	-	-

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 15 Other non-current assets Cash and bank balances (refer note 18)	-	-
Total:	-	-

Amount in Rs.

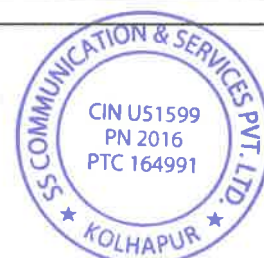
Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 16 Inventories (at lower of cost and net realisable value) Finished goods	89,63,38,674	77,54,11,700
Total:	89,63,38,674	77,54,11,700

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 17 Trade receivables Unsecured Outstanding for a period exceeding six months from the date they are due for payment Considered good	-	-
Other receivables Considered good	6,30,61,226	4,79,29,460
Total:	6,30,61,226	4,79,29,460

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 18 Cash and bank balances Cash and cash equivalents a) Balances with banks In current accounts In term deposit (with maturity of less than 3 months at inception) b) Cash in hand	4,28,78,912 - 83,68,912	59,43,625 - 56,06,293
Total:	5,12,47,824	1,15,49,918





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CIN-U51599PN2016PTC164991

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 19		
Short-term loans and advances		
Unsecured, considered good		
Claims Receivable	3,56,14,358	3,50,42,775
Advances to vendors/suppliers and Employees	7,54,80,872	1,00,00,000
Fixed deposit	5,99,01,290	
Security deposit	6,07,86,571	7,75,49,564
Total:	23,17,83,091	12,25,92,339

Amount in Rs.

Particulars	As at 31.03.2023	As at 31.03.2022
SCHEDULE 20		
Other current assets		
Advance Tax Paid	3,85,00,000	2,00,00,000
TDS & TCS Receivable	1,57,58,744	29,24,909
GST Receivable	1,42,89,902	4,76,94,856
Other Receivable	1,14,946	1,14,946
Deferred Tax Asset	16,04,585	15,81,410
Total:	7,02,68,178	7,23,16,120

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2023
SCHEDULE 21		
Revenue from operations		
Domestic sales		
Sales of manufactured goods	-	-
Less: Excise duty	-	-
Sales of trading goods	8,19,62,86,057	5,51,32,51,407
Sales of Marginal Scheme	4,47,93,533	-
Export sales		
Sales of manufactured goods	-	-
Less: Excise duty	-	-
Total:	8,24,10,79,590	5,51,32,51,407

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 21.1		
Details of sale of traded goods		
Mobile Handset and Accessories	8,19,62,86,057	5,51,32,51,407
Sales of Marginal Scheme	4,47,93,533	-
Total:	8,24,10,79,590	5,51,32,51,407

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 21.2		
Details of sale of other goods	-	-
	-	-





SS COMMUNICATION AND SERVICES PVT LTD

Registered office Add: 399, E, Basant Bahar Road, Ratikmal Complex, Shop 6-7, Kolhapur, Maharashtra-416003

CIN-U51599PN2016PTC164991

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 22		
Other income		
Rent Received	39,06,918	34,01,000
Interest received in Fixed Deposits	54,67,093	8,37,792
Interest received on Income Tax Refund		2,27,411
Scheme Incentive Received	7,06,03,664	96,27,828
Promotion Incentive Received	20,34,987	2,25,11,658
Round off		53,100
Back Margin and Sale of Service	1,40,69,643	
Total:	9,60,82,305	3,66,58,790

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 23		
Cost of materials consumed		
Inventory of raw material at the beginning of the year	-	-
Add: Domestic during the year	-	-
Add: Import during the year	-	-
Less: Inventory of raw material at the end of the year	-	-
Total:	-	-

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 23.1		
Details of materials consumed		
	-	-
	-	-
	-	-
Total:	-	-

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 23.2		
Details of inventory of raw materials at the end of the year		
	-	-
	-	-
Total:	-	-

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 24		
Purchase of stock-in-trade		
Domestic purchase (Net of Purchase returns and Discount and Scheme Payouts)	7,60,20,85,998	5,24,58,58,990
Purchase of Marginal Scheme	5,89,21,264	
Reduction of purchases due to loss of goods in flood	(63,10,812)	(65,33,798)
Total:	7,65,46,96,450	5,23,93,25,192

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 25		
Changes in inventories of finished goods		
Opening stock	77,54,11,700	56,93,67,095
Less: Closing stock	89,63,38,674	77,54,11,700
	(12,09,26,974)	(20,60,44,605)
Less: Changes in excise duty on stock of finished goods	-	-
Total:	(12,09,26,974)	(20,60,44,605)





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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 25.1 Details of inventory of finished goods at the end of the year		
Stock of Trading Goods (Including Mobile Handsets, Accessories and other goods)	89,63,38,674	77,54,11,700
Total:	89,63,38,674	77,54,11,700

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 26 Employee benefits expense		
Salaries, wages and bonus	15,40,53,479	11,19,77,252
Salary to Director	74,50,000	1,32,00,000
Staff welfare expenses	17,677	25,91,893
Total:	16,15,21,156	12,77,69,145

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 27 Finance costs		
Interest expenses	3,29,93,768	2,13,48,949
Interest to others	79,45,495	60,16,053
Total:	4,09,39,263	2,73,65,002

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 28 Depreciation and amortisation expense		
Depreciation on tangible assets	2,95,58,707	3,01,02,750
Amortisation of leasehold land and improvements		-
Amortisation of intangible assets	5,72,613	4,72,255
Total:	3,01,31,321	3,05,75,006

Amount in Rs.

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
SCHEDULE 29 Other expenses		
Commission Paid to Franchisee	12,20,93,376	7,10,90,188
Computer Expenses	23,91,220	13,42,644
Printing & Stationery Exp	18,65,911	13,24,131
Bank Commission and Charges	29,61,603	20,47,783
Showroom Rent	8,49,46,201	5,99,79,335
Telephone, Mobile Expenses & Internet Expenses	25,49,101	23,90,029
Advertisement Expenses	2,32,20,196	1,37,58,582
Audit & Tax Consultancy Charges	17,30,000	1,70,000
DBD & Finance Charges	8,22,62,235	4,43,64,093
CSR Expenditure	19,30,606	13,01,704
Electricity Expenses	1,94,53,973	1,13,31,955
Insurance Expenses	37,12,322	30,61,375
Legal Expenses & Professional Fess	78,89,733	33,79,260
Municipal Tax of Premises	5,88,191	7,04,441
Office Expenses	1,07,94,159	16,28,975
Office & Showroom Maintainance Charges	1,98,670	12,58,487
Sales Pramotion	35,76,295	27,39,408
Travelling Expenses	37,77,178	18,44,507
Round off	12,449	-
Freight & Courier & Packing Charges	1,26,95,241	80,88,255
Generator Expenses	32,072	1,10,303
Flat and Lodging Exp		5,24,472
Statutory Dues/Fees	2,93,197	2,91,075
Vehicle Repairs and Maintaince	1,216	85,097
NAPS Stipends	91,32,636	48,19,864
Goods Lost by Flood		-
Total:	39,81,07,779	23,76,35,964





S S COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

A. CORPORATE INFORMATION:

S S Communication & Services Private Limited ("the Company") is an entity Incorporated in India. The registered office of the Company is Located at 399/B Ratikamal Complex, Opp. BasantBahar Theater, New Shahupuri, Kolhapur, Maharashtra -416 001, India. The Company is engaged in trading business.

B. SIGNIFICANT ACCOUNTING POLICIES:

B.1 BASIS OF PREPARATION AND PRESENTATION

- The Financial Statements have been prepared on the historical cost basis
- The Financial Statements of the Company have been prepared to comply with the Accounting standards ('AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

B.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent, used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is –

- Expected to be settled in normal operating cycle;
- Held primarily for the purpose of trading;
- Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.





SS COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

Deferred tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilized

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(j) Revenue Recognition

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company is generally the principal as it typically controls the goods or services before transferring them to the customer.

C. CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITY:

CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs. 16,30,174.00

The company has incurred Rs. 19,30,606.00 towards the liability of CSR pursuant to the provisions of the Companies Act, 2013 which includes expenses of Rs. 2,00,531.00 for FY 2021-22.

Sr.No.	CSR Liability of	Amount Spent
1	FY 2022-23	17,30,0075.00
2	FY 2021-22 (SHORTFALL)	02,00,531.00
	Total	19,30,606.00





SS COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

D. MARGINAL SCHEME UNDER GST

The sale, purchase of GST under marginal scheme were produced separately in the financial statement related to Turnover of Second hand Goods.

E. INSURANCE AND RECOVERY ISSUES

The loss of theft have been booked as per routine practice and stock were reduced accordingly.

The trade receivable account includes the insurance claim receivable. The location wise receivable are as follows:

Sr.No.	Location/Branch	Provisions / Receivable
1	Mira Road	1991325.66
2	Solapur -3	157517.57
3	Tuljapur	2,961,820.00
4	CH IPLUN	1172262.00
5	SANGOLA	1058044.74

F. RELATED PARTIES DISCLOSURES:

(I) List of Related Parties and relationships:

Sr. No.	Name of Related Party	Relationship
1	SIDDHARTH GUNWANT SHAH	Chairman & Managing Director
2	SAGAR SUKUMAR PATIL	Director of Company
3	HARSHAL KISHOR PAREKH	Director of Company
4	DEEPA SIDDHARTH SHAH	Director of Company
5	BHAVINI HARSHAL PAREKH	Director of Company
6	GUNWANT ANANT SHAH	Director of Company
7	MINAL GUNWANT SHAH	Director of Company
8	NARENDRA SHANTIKUMAR FIRODIA	Director of Company



8	I KINGDOM RETAIL PRIVATE LIMITED	Enterprises over which Directors or relatives of such personnel exercise significant influence
9	SOHAM DISTRICOM PRIVATE LIMITED	Enterprises over which Directors or relatives of such personnel exercise significant influence
10	SOHAM TELCOM	Enterprises over which Directors or relatives of such personnel exercise significant influence
11	BHARMAA SOFTWARE SOLUTIONS PRIVATE LIMITED	Enterprises over which Directors or relatives of such personnel exercise significant influence

(II) Transactions during the year with Related Parties:

Sr. No.	NATURE OF TRANSACTIONS	Name of the related Party	Relative of Director	Enterprises over which Directors or relatives of such personnel exercise significant influence	Total
1.	SALE OF GOODS	I KINGDOM RETAIL PRIVATE LIMITED		0	18,03,460
	PURCHASE OF GOODS	I KINGDOM RETAIL PRIVATE LIMITED			1,10,50,000
	PURCHASE OF GOODS	BHARMAA SOFTWARE SOLUTIONS PRIVATE LIMITED			25,71,933



1	Remuneration	Siddharth Shah			22,50,000
	Car Rent				12,00,000
	Loans Received				3,80,00,000
	Loans Repaid				1,35,00,000
	Interest Paid				12,89,009
	Rent Paid				7,26,000
2	Remuneration	Sagar Patil			7,50,000
3	Remuneration	Harshal Parekh			7,50,000
	Loans Received				50,00,000
	Loans Repaid				30,00,000
	Interest Paid				7,34,552
	Rent Paid				-
4	Remuneration	Deepa Shah			7,50,000
	Professional Fees				23,99,999
	Car Rent				6,00,000
	Loans Received				39,00,000
	Loans Repaid				1,49,00,000
	Interest Paid				9,24,383
	Rent Paid				7,54,500
5	Remuneration	Bhavini Parekh			2,50,000
	Professional Fee				12,95,000
	Loans Received				23,00,000
	Loans Repaid				16,50,000
	Interest Paid				13,292
	Rent Paid				8,40,000
6	Remuneration	Gunwant Shah			-
	Loans Received				20,00,000
	Rent Paid				-
	Interest Paid				31,15,070
	Loans Repaid				-
7	Remuneration	Minal Shah			-
	Car Rent				-
	Loans Received				15,00,000
	Loans Repaid				-
	Interest Paid				10,74,639
	Rent Paid				-





SS COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

	Remuneration				-
8	Loans Received	Narendra Firodia			-
	Loans Repaid				-
	Interest Paid				-
	Rent Paid				-
	Remuneration				2,700,000

G. AUDITORS REMUNERATION:

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
1. STATUTORY AUDIT FEES	Rs. 2,00,000/-	Rs. 1,00,000/-
2. TAX AUDIT FEES	Rs. 1,00,000/-	Rs. 70,000/-

Date: 20/09/2023

Place: Kolhapur

For SS COMMUNICATION & SERVICES PVT.LTD.

SIDDHARTH G. SHAH
Chairman & Managing Director
DIN: 07530121

HARSHAL K. PAREKH
Director
DIN: 07530119

CS Kishor Hupare
Company Secretary
M. No. F10716





SS COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

(b) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount.

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

(c) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

The company's intangible assets comprises assets with finite useful life which are amortized on a Written down Value method basis over the period of their expected useful life.

A summary of amortization policies applied to the Company's Intangible Assets to the extent of depreciable amount is as follows:

Particular	Depreciation
Computer Software	Over a period of 6 years.

The amortization period and the amortization method for Intangible Assets with a finite useful life are reviewed at each reporting date.





S S COMMUNICATION & SERVICES PRIVATE LIMITED

Schedule 1 :

Significant accounting policies and Notes to the Financial Statements

For the year ended 31.03.2023

(d) Finance Costs

All borrowing costs are charged to the statement of Profit & Loss for the period for which they are incurred.

(e) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any,

Cost of inventories comprises of cost of purchase, and other costs including net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of finished goods, trading products are determined on "first- in first –out (FIFO) basis"

(f) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(I) Tax Expenses

The tax expenses for the period comprises of deferred income tax. Tax is recognized in Statement of Profit and Loss

– Current Tax :

Current tax asset and liabilities are measured at the amount expected to be recovered from or paid to the income tax authorities, based on tax rates and laws that are enacted at the Balance Sheet date.

– Deferred Tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets & Loss for the current year in the Financial Statements and the corresponding tax bases used in the computation of taxable profit.

